

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Patchogue-Medford Union Free School District

We have audited the accompanying cash basis financial statements of Patchogue-Medford Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2019, and the related note to the financial statements, which collectively comprise the Patchogue-Medford Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Patchogue-Medford Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2019, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R. S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 7, 2019

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Extraclassroom Account	Balance July 1, 2018	Receipts	Disbursements	Balance June 30, 2019
Class of 2016	\$ 1,640	-	\$ 1,640	\$ -
Class of 2017	3,669	11	-	3,680
Class of 2018	1,403	430	1,679	154
Class of 2019	6,248	64,988	66,244	4,992
Class of 2020	3,477	40,419	30,693	13,203
Class of 2021	3,028	7,863	5,774	5,117
Class of 2022	-	10,152	7,586	2,566
ACES	-	1,995	1,372	623
AFJROTC	1,204	13,861	9,343	5,722
Anchor Club	47	1,297	1,321	23
Candlelight	475	1	-	476
Corporate Raider	550	1,563	2,016	97
DECA	908	729	950	687
Empwrmnt	119	-	-	119
Equestrian Team	51	-	-	51
FBLA	681	438	552	567
French Honor	703	283	280	706
G.O. Exccutive	15,463	5,949	6,567	14,845
General Interest	3,401	848	836	3,413
Heifer Project	102	-	102	-
Hispanic Heritage	382	476	715	143
Honor Society	1,185	6,386	6,543	1,028
HS Dance Team	-	1,202	-	1,202
HS Musical	9,171	27,604	26,986	9,789
Interact	1,029	3	-	1,032
Intercambio	-	89	-	89
Italian Honor Soc	1,512	675	917	1,270
Key Club	1,262	17,649	10,343	8,568
Leo Club	24	480	500	4
Math Club	358	1	25	334
Model U.N.	2,353	10,571	10,953	1,971
MSG Varsity	423	-	423	-
Natl Art Honor	1,532	848	1,091	1,289
Natl Hist Honor	293	2,491	2,385	399
Natl Bus Hon Soc	1,052	2,456	2,820	688
P.A.C.K.	295	320	299	316
Photo Club	347	1,154	593	908
Balance Carried Forward	64,387	223,232	201,548	86,071

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2018</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2019</u>
Balance Carried Forward	64,387	223,232	201,548	86,071
PMHS Band	-	4,302	3,422	880
PMHS Chorus	3,806	16,544	16,819	3,531
PMHS English	3,445	1,327	546	4,226
PMHS GSA	44	-	-	44
PMHS Orchestra	-	2,529	1,964	565
Record	35,019	22,683	24,011	33,691
Red Cross	56	581	-	637
Red & Black	111	1,979	1,288	802
Robotics Club	10,192	10,306	12,075	8,423
School Store	8,795	25,373	20,114	14,054
Sci Natl Hon Soc	185	-	185	-
Science Club	1,853	500	450	1,903
Social Studies	1,454	2,792	2,526	1,720
Spanish Honor	372	3,360	3,676	56
Student Recognition	5,441	19,870	18,430	6,881
Tri Music	18	964	971	11
UNICEF Club	300	1	-	301
Var Cheerleaders	1,610	7,768	9,040	338
Virtual Enterprise	1,540	5,861	4,627	2,774
Total	<u>\$ 138,628</u>	<u>\$ 349,972</u>	<u>\$ 321,692</u>	<u>\$ 166,908</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
OREGON MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2018</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2019</u>
8th Grade	\$ 6,301	\$ 37,981	\$ 16,680	\$ 27,602
All School Musical	6,406	1,690	1,802	6,294
Band	1,314	4	-	1,318
Boxtops	1,922	15	-	1,937
Oregon G.O.	126	1,579	1,110	595
Natl Jr Hon	1,538	1,282	1,743	1,077
Production	6,374	6,543	5,525	7,392
Jr. Robotics	1	-	-	1
7th Gr	2,232	12,607	7,653	7,186
Theatre	1,914	6,960	6,171	2,703
6th Gr	2,952	8,350	6,529	4,773
Yearbook	2,790	1,353	102	4,041
Total	\$ 33,870	\$ 78,364	\$ 47,315	\$ 64,919

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SAXTON MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2018</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2019</u>
Library	\$ 2,400	\$ 4,405	\$ 4,911	\$ 1,894
NJHS	1,031	546	244	1,333
SSGO	1,310	3,873	3,379	1,804
School Music	4,378	4,837	4,169	5,046
Stud Recog	6,827	38,825	36,158	9,494
Yearbook	2,627	2,985	3,099	2,513
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Total	<u>\$ 18,573</u>	<u>\$ 55,471</u>	<u>\$ 51,960</u>	<u>\$ 22,084</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SOUTH OCEAN MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2018</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2019</u>
Grade 8	\$ 442	\$ 18,046	\$ 17,937	\$ 551
Natl Jr Hon	284	423	380	327
School Play	8,112	15,756	13,957	9,911
Student Council	823	408	206	1,025
Student Reg	24,003	16,936	28,732	12,207
Yearbook	302	1	-	303
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 33,966</u>	<u>\$ 51,570</u>	<u>\$ 61,212</u>	<u>\$ 24,324</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
ELEMENTARY SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2018</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2019</u>
Barton	\$ 3,228	\$ 6,763	\$ 4,597	\$ 5,394
Bay	14,311	12,254	7,060	19,505
Canaan	10,374	30,570	31,544	9,400
Eagle	15,743	22,931	24,231	14,443
Medford	8,595	29,590	27,234	10,951
River	2,237	2,818	2,255	2,800
Tremont	7,554	22,716	24,116	6,154
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Total	\$ 62,042	\$ 127,642	\$ 121,037	\$ 68,647
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**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 2019**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Patchogue-Medford Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.