

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Patchogue-Medford Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of Patchogue-Medford Union Free School District's (the "District") Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2024, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2024 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Free District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

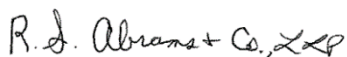
Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



R.S. Abrams & Co., LLP
Islandia, New York
October 17, 2024

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Class of 2017	\$ 1,034	\$ 3	\$ -	\$ 1,037
Class of 2020	8,485	26	-	8,511
Class of 2022	-	9995	9019	976
Class of 2023	31,491	869	29949	2,411
Class of 2024	11,421	88762	81495	18,688
Class of 2025	11,362	29081	40167	276
Class of 2026	1,677	17859	13360	6,176
ACES	27,618	27529	24462	30,685
AFJROTC	1,468	10347	10690	1,125
AGRI SCIENCE-GREENHOUSE	-	65	-	65
Anchor Club	311	673	983	1
Candlelight	625	2	-	627
CTE	180	126	150	156
Corporate Raider	859	3	239	623
DECA	94	1820	1884	30
Empwrmnt	312	1	-	313
Fashion Design	1,180	4	545	639
FBLA	-	975	643	332
French Honor	682	630	437	875
G.O. Executive	11,508	4415	6914	9,009
General Interest	3,439	11	-	3,450
Green Thumb Gardening	-	2000	1917	83
Hispanic Heritage	587	544	599	532
Honor Society	562	1787	1000	1,349
HS Dance Team	106	-	-	106
HS Musical	28,404	25816	18592	35,628
Interact	648	1584	649	1,583
Intercambio	44	717	357	404
Italian Honor Society	1,850	636	250	2,236
Key Club	1,828	3474	3387	1,915
Leo Club	2	292	250	44
Math Club	116	-	-	116
Model U.N.	1,421	3865	4123	1,163
Natl Art Honor	943	141	138	946
Natl Hist Honor	173	1	-	174
Natl Bus Honor Society	470	872	731	611
P.A.C.K.	517	188	200	505
Photo Club	25	225	225	25
Balance Carried Forward	151,442	235,338	253,355	133,425

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
Balance Carried Forward	\$ 151,442	\$ 235,338	\$ 253,355	\$ 133,425
PMHS Band	3,149	3,122	1,791	4,480
PMHS Chorus	4,219	9,329	9,584	3,964
PMHS English	3,016	1,844	2,112	2,748
PMHS GSA	45	-	-	45
PMHS Orchestra	166	501	500	167
Record	47,383	25,993	11,512	61,864
Red Cross	382	1	166	217
Red & Black	653	352	820	185
Robotics Club	10,191	10,532	1,388	19,335
School Store	2,778	3,504	5,962	320
Science Club	2,231	7	550	1,688
Social Studies	2,036	6	275	1,767
Spanish Honor	1,435	4,813	5,107	1,141
Student Recognition	7,370	13,365	10,549	10,186
Tri Music	3,196	3,697	1,924	4,969
Varsity Cheerleaders	80	-	-	80
Virtual Enterprise	3,082	643	2,664	1,061
Virtual Enterprise Genesis	-	233	228	5
Total Buffalo High School	<u>\$ 242,854</u>	<u>\$ 313,280</u>	<u>\$ 308,487</u>	<u>\$ 247,647</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
OREGON MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
8th Grade	\$ 20,388	\$ 26,553	\$ 23,365	\$ 23,576
All School Musical	6,814	387	1,647	5,554
Band	2,483	627	1,588	1,522
Oregon G.O.	415	1	307	109
Natl Jr Honor Society	2,868	1,083	3,800	151
Production	13,163	12,296	3,660	21,799
7th Grade	7,442	9,705	9,027	8,120
Oregon Peer Med.	1,227	488	397	1,318
6th Grade	16,224	21,332	20,406	17,150
Oregon Bean	-	2,153	2	2,151
Yearbook	5,437	17	1,044	4,410
Total Oregon Middle School	<u>\$ 76,461</u>	<u>\$ 74,642</u>	<u>\$ 65,243</u>	<u>\$ 85,860</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SAXTON MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Library	\$ 1,444	\$ 4	\$ 188	\$ 1,260
NJHS	1,659	844	701	1,802
Sax Actors Inc	1,656	9,081	8,041	2,696
SSGO	777	18,768	3,654	15,891
School Music	8,484	10,175	8,493	10,166
Stud Recognition	18,558	16,780	21,507	13,831
Yearbook	5,906	1,598	3,164	4,340
Total Saxton Middle School	<u>\$ 38,484</u>	<u>\$ 57,250</u>	<u>\$ 45,748</u>	<u>\$ 49,986</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SOUTH OCEAN MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Grade 8	\$ 9,540	\$ 20,273	\$ 19,256	\$ 10,557
National Junior Honor Society	1,680	437	509	1,608
School Play	18,873	14,773	16,697	16,949
Student Council	779	2,307	1,280	1,806
Student Reg	14,107	31,073	38,658	6,522
Yearbook	305	1	-	306
Total South Ocean Middle School	<u>\$ 45,284</u>	<u>\$ 68,864</u>	<u>\$ 76,400</u>	<u>\$ 37,748</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
ELEMENTARY SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Barton	\$ 5,636	\$ 12,142	\$ 13,276	\$ 4,502
Bay	18,869	3,895	778	\$ 21,986
Canaan	15,322	11,661	22,578	4,405
Eagle	18,203	4,467	12,562	10,108
Medford	9,763	16,924	18,899	7,788
River	934	910	1,463	381
Tremont	4,733	2,468	2,871	4,330
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Total Elementary School	\$ 73,460	\$ 52,467	\$ 72,427	\$ 53,500
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Total All Schools	\$ 476,543	\$ 566,503	\$ 568,305	\$ 474,741
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**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Patchogue-Medford Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.